

Gratuity Limit for exemption enhanced

Recently Central Government has vide Notification No. 43/2010, dated 11/06/2010 increased the exemption limits for Gratuity under the provisions of Income Tax Act from INR 3,50,000 to INR 10,00,000. The same would be effective from 24th May, 2010 onwards.

In case you need any further clarification on this amendment/notification, feel free to mail us your queries on info@nritaxhelp.com and we will revert back with the clarifications asked for and any implications in your specific case.